

TRENT RADIO BoD AGENDA 25 January 2007

01. Chair's Opening Remarks and Agenda Approval

02. Presentation of Previous Minutes - 14 December 2006

03. Business Arising (Director resignation)

03. Availability

- Directors' availability ... over the next months & the summer
- Setting Meeting Times for the BoD and AGM (suggest: last Thursday & 25Nov07)
- Board Development Sessions ((suggest: second Thursday)

04. Committees

- What and who discussion (current incumbents or vacancies shown as **)
 - Membership [**] & John Muir
 - Fundraising Events: [**], Laurel Paluck & Miriam Stucky
 - a) Radio Marathon 15Dec06: Barbs Bell & Holtmann & Stephanie Bolender
 - b) Winter Cabaret Feb07: Laurel Paluck et al
 - c) Knackwurst & Sauerkraut: Apr07 Henry Holtmann
 - d) Good n Country May06: Barbs Bell & Holtmann
 - Sponsorship & Earned Revenue: Al Kirkcaldy
 - Publicity: **
 - Social Convenor: **
 - Radio Free Peterborough: Steve McNabb
 - Live Music Day: **
 - Nominating Committee: Prez + One or Two Directors + PD
 - Board Development: GM
- Appointment of Committee Chairs

05. Financial Statements to 31 Dec 06

06. Any Other Business

T4 & Socan Filings and StatsCan/CRTC & CRA Charity Returns completed.
Referendum Campaign Report (Dahn Mirabelli for Laurel Paluck)

07 Set date for next BoD meeting (see above)

08 Adjournment

MINUTES OF THE BOARD OF DIRECTORS MEETING held on Thursday, 14 December 2006, at Trent Radio House, 715 George Street North, Peterborough, Ontario.

P R E S E N T: Meaghan Culkeen, Christina Last, Dahn Mirabelli, and Steve McNabb (by telephone).

R E G R E T S: Al Kirkcaldy, Kim Fielding, and Victor Heng.

Also present: John Muir, General Manager

01 Notice of this meeting having been made to all the Directors, and a majority being not being present, the meeting was declared duly constituted and called to order at 7:35pm, with Dahn Mirabelli acting as Chair, and John Muir acting as Secretary. An agenda was agreed upon and discussion followed.

02. The minutes of previous Board meetings were presented.

UPON A MOTION duly made, seconded and carried unanimously the minutes of the meetings held on 31 Aug, 05 Oct & 26 Nov 2006 were approved as presented.

03. Availability.

As three Board Members were not in attendance, it was decided that the Chair will canvas each Board Member individually, after this Meeting, to determine their availability until May, and over the summer. The Chair will then call the next Board Meeting and set a time for a Board Development Session.

04. Committees. It was decided to defer this to the next Board Meeting.

05. Appointment and Confirmation of Officers.

The duties and roles of the Chair, Vice-chair, and Secretary were discussed, with Directors volunteering to take on different tasks.

UPON A MOTION duly made, seconded and carried unanimously, Meaghan Culkeen was appointed Vice-Chair, Christina Last was appointed Secretary, and Dahn Mirabelli was appointed President and Chair.

UPON A MOTION duly made, seconded and carried unanimously, Susan Newman was confirmed Bookkeeper, and John Muir was confirmed as Vice-president, and General Manager.

06. Any Other Business. The General Manager noted that; the CRTC renewal application is well underway;; the Entra-Season well in hand and is to be directed by Al Kirkcaldy and Dahn Mirabelli; Board Members are most welcome to attend the 2007 Radio Marathon and Trent Radio Open House scheduled for 15Dec06.

07. It was noted that the Chair will call the next Meeting. There being no further business the meeting was adjourned at 7:05pm.

Dahn Mirabelli, President & Chair

John K Muir, General Manager

Trent Radio Balance Sheet As At 06-12-31**ASSETS****CURRENT ASSETS**

Raffle & Bingo Acct	0.00	
Boost & Freq Acct	5.93	
General Funds Montreal	2,801.75	
ING Savings	192.68	
Cash In Bank		3,000.36
Petty Cash: Programming		0.00
Petty Cash: Admin		(476.59)
Petty Cash: Summer Admin.		0.00
Term Deposits		0.00
Accounts Receivable	700.00	
Doubtful Accounts	0.00	
Receivables Net		700.00
Student Levy Receivable		30,440.00
Prepaid Expenses		462.83
TOTAL CURRENT ASSETS		34,126.60

FIXED ASSETS

Land	10,000.00	
Buildings	94,439.07	
Office Equipment	20,774.21	
Technical Equipment	236,494.72	
Technical Renovations	9,913.00	
Fixed Assets at Cost		371,621.00
Accumulated Depreciation		(238,183.34)
TOTAL FIXED ASSETS		133,437.66
TOTAL ASSETS		167,564.26

LIABILITIES**CURRENT LIABILITIES**

Accounts Payable	(2,483.75)
Contract Obligation	45,370.02
Deferred Income	645.00
Accrued Liabilities	0.00
Trillium StudioC	39,066.82
CPP Payable	0.00
UIC Payable	(0.00)
Income Tax Withholdings	(0.00)
Receiver General Net	(0.00)
Health Benefit Payable	0.00
Other Withholdings Net	0.00
TOTAL CURRENT LIABILITIES	82,598.09

LONG TERM LIABILITY

Mbanx Demand Loan	(321.09)
Deferred Contribution	37,311.38
TOT. LONG TERM LIABILITY	36,990.29
TOTAL LIABILITIES	119,588.38

NON-SHARE EQUITY

Retained Surplus/(Deficit)	(6,398.87)
Previous Year-end Adjustments	0.00
Net Retained Surp/(Def)	(6,398.87)
Current Surplus/(Deficit)	54,374.75
TOTAL NON-SHARE EQUITY	47,975.88
LIABILITIES AND EQUITY	167,564.26

Trent Radio Income Statement 06-09-01 to 06-12-31

REVENUE

GOVERNMENT GRANTS

Federal Grants	1,056.00
Provincial Grants	0.00
Municipal Grants	0.00
TOTAL GOVERNMENT GRANTS	1,056.00

FUND RAISING

Corporations	0.00
Foundations	0.00
Private	5,926.23
Leadership	0.00
Donations "In Kind"	0.00
Net Donations	5,926.23
Trent Student Memberships	92,000.00
Commercial & Non-profit	0.00
Individual Memberships	550.00
Discretionary M'ship Exp	0.00
Net Memberships	92,550.00
Special Events	883.76
Special Events Expense	0.00
Net Special Events	883.76
Fundraising	159.68
Fundraising Expense	0.00
Net Fundraising	159.68
TOTAL FUND RAISING	99,519.67

EARNED REVENUE

ON AIR Sponsorship	2,600.00
ON AIR Sponsorship Expense	(320.00)
Net ON AIR Sponsorship	2,280.00
Net "RADIO PAPER"	0.00
Net Other Sponsorship	0.00
Tape Sales	0.00
Tape Sales Expense	0.00
Net Tape Sales	0.00
Rental Income	2,640.00
Net Misc Sales & Services	4,921.66
TOTAL EARNED REVENUE	9,841.66

MISCELLANEOUS REVENUE

Interest Income	5.46
Micellaneous Revenue	0.00
Amortisatn Dfrd Contribtns	0.00
TOTAL MISC REVENUE	5.46
TOTAL REVENUE	110,422.79

EXPENSE

PERSONNEL

Programming Wage	9,434.50
Technical Wage	8,435.20
Publicity Wage	0.00
Administrative Wage	13,499.19
Benefits	0.00
CPP Expense	1,366.19
EI Expense	821.22
Total Wages & Benefits	33,556.30
Programming Fees	0.00
Technical Fees	0.00
Publicity Fees	250.00
Administrative Fees	451.00
Total Fees	701.00
TOTAL PERSONNEL	34,257.30

SUPPLY & EXPENSE

Publicity & Promotions	0.00
Equipment Rental	0.00
Line Rental	1,108.19
Rental Other	0.00
Net Rentals	1,108.19
Postage & Delivery	121.53
Office Supplies	52.78
Telephone	442.77
Utilities	1,604.45
Programming & Licence	4,666.94
Building R & M	821.54
Building R & M Upper Apt	22.22
Technical R & M	6,763.46
Net Repair & Maintenance	7,607.22
Professional Fees	125.00
Insurance	4,079.72
Travel	0.00
Volunteer Expense	465.72
Bank Charges	50.00
Mbanx Loan Interest	955.42
Net Interest	955.42
Depreciation	0.00
GST Paid	510.70
Bad Debts	0.00
Miscellaneous	0.30
TOTAL SUPPLY & EXPENSE	21,790.74
TOTAL EXPENSE	56,048.04
NET SURPLUS/(DEFICIT)	54,374.75