

TRENT RADIO BoD AGENDA
19 April 2021 – 6:00PM
to be held via teleconference

1. Chair's opening remarks and agenda approval
2. Approval of previous minutes
3. Operations reports
4. Financial statements
5. COVID-19 & summer plans
6. Any other business
7. Date of next meeting
8. Adjournment

	31 Mar 21	31 Aug 20	\$ Change		31 Mar 21	31 Aug 20	\$ Change
ASSETS				LIABILITIES & EQUITY			
Current Assets				Liabilities			
Chequing/Savings				Current Liabilities			
1100 · Chequing - Bank of Montreal	110,435.82	110,117.89	317.93	Accounts Payable			
1110 · Tangerine Savings	3.62	3.62	0.00	2200 · Accounts Payable	-5,795.92	-5,913.43	117.51
1115 · Paypal	731.95	634.05	97.90	Total Accounts Payable	-5,795.92	-5,913.43	117.51
Total Chequing/Savings	111,171.39	110,755.56	415.83	Other Current Liabilities			
Accounts Receivable				2220 · Deferred Revenue	960.05	960.05	0.00
1200 · Accounts Receivable	3,914.37	4,589.62	-675.25	2240 · Accrued Liabilities	3,750.00	3,750.00	0.00
Total Accounts Receivable	3,914.37	4,589.62	-675.25	2500 · Payroll Liabilities - Rec Gen			
Other Current Assets				2530 · CPP Payable	1,354.50	1,281.42	73.08
12001 · Undeposited Funds	216.74	0.00	216.74	2550 · EI Payable	658.78	514.66	144.12
1300 · Prepaid Expenses	1,616.00	910.96	705.04	2570 · Income Tax Payable	1,509.51	1,729.35	-219.84
Total Other Current Assets	1,832.74	910.96	921.78	Total 2500 · Payroll Liabilities - Rec Gen	3,522.79	3,525.43	-2.64
Total Current Assets	116,918.50	116,256.14	662.36	2510 · WSIB Payable	119.32	50.87	68.45
Fixed Assets				25500 · GST/HST Payable	-1,794.20	-4,003.19	2,208.99
1520 · Land	10,000.00	10,000.00	0.00	Total Other Current Liabilities	6,557.96	4,283.16	2,274.80
1560 · Buildings and Improvements	213,566.01	213,566.01	0.00	Total Current Liabilities	762.04	-1,630.27	2,392.31
1570 · Accum Depr - Building	-151,463.13	-151,463.13	0.00	Long Term Liabilities			
1580 · Office Equipment	20,774.21	20,774.21	0.00	2720 · Long Term Loan - J.K. Muir	0.00	27,654.56	-27,654.56
1590 · Accum Depr - Furn and Equip	-20,774.21	-20,774.21	0.00	Total Long Term Liabilities	0.00	27,654.56	-27,654.56
1600 · Technical Equipment	333,487.10	333,487.10	0.00	Total Liabilities	762.04	26,024.29	-25,262.25
1610 · Accum Dep'n - Technical	-305,384.10	-305,384.10	0.00	Equity			
1620 · Technical Renovations	9,913.00	9,913.00	0.00	30000 · Opening Balance Equity	110,038.60	110,038.60	0.00
Total Fixed Assets	110,118.88	110,118.88	0.00	32000 · Unrestricted Net Assets	90,312.13	14,197.24	76,114.89
TOTAL ASSETS	227,037.38	226,375.02	662.36	Net Income	25,924.61	76,114.89	-50,190.28
				Total Equity	226,275.34	200,350.73	25,924.61
				TOTAL LIABILITIES & EQUITY	227,037.38	226,375.02	662.36

	Sep 20 – Mar 21	Sep 19 – Mar 20	\$ Change		Sep 20 – Mar 21	Sep 19 – Mar 20	\$ Change
Income				Expense			
4000 · GOVERNMENT FUNDING				5000 · SALARIES & BENEFITS			
4090 · Federal Grants				5010 · Programming Wage	54,523.20	23,985.00	30,538.20
4010 · Canada Summer Jobs	11,959.00	0.00	11,959.00	5070 · Administrative Wage	40,573.94	23,985.00	16,588.94
Total 4090 · Federal Grants	11,959.00	0.00	11,959.00	5075 · Trent Annual Payroll	24,932.71	29,472.57	-4,539.86
4160 · Provincial Grants	0.00	653.13	-653.13	5080 · Employee Benefits	3,605.39	2,300.99	1,304.40
Total 4000 · GOVERNMENT FUNDING	11,959.00	653.13	11,305.87	5082 · CPP Expense	4,897.06	3,051.28	1,845.78
4200 · DONATIONS & FUNDRAISING				5084 · EI Expense	2,655.00	1,738.08	916.92
4220 · Corporations	0.00	500.00	8,971.00	5086 · WSIB Expense	<u>288.53</u>	<u>196.50</u>	<u>92.03</u>
4230 · Foundations				Total 5000 · SALARIES & BENEFITS	131,475.83	84,729.42	46,746.41
4231 · Community Radio Fund of Canada	49,651.00	17,238.00	32,413.00	6000 · ADMINISTRATION			
Total 4230 · Foundations	49,651.00	17,238.00	32,413.00	6010 · Contract Staff - Admin	1,164.13	2,338.66	-1,174.53
4240 · Individual Donations	25,714.54	27,933.67	-2,219.13	6030 · Audit	4,170.60	3,948.17	222.43
4310 · Trent Student Memberships	91,067.97	139,948.24	-48,880.27	6040 · Bank Charges	192.75	221.28	-28.53
4330 · Commercial & Non-profit Mships	300.00	400.00	-100.00	6045 · Bldg Repair & Maint - TR	2,398.44	11,538.75	-9,140.31
4340 · Individual Memberships	825.00	975.00	-150.00	6060 · Insurance & Security	4,157.61	4,133.93	23.68
4410 · Special Events Donations	<u>0.00</u>	<u>138.85</u>	<u>-138.85</u>	6065 · Interest Expense	382.42	1,505.31	-1,122.89
Total 4200 · DONATIONS & FUNDRAISING	167,558.51	187,133.76	-19,575.25	6072 · Management Services Expense	2,597.60	6,850.73	-4,253.13
4500 · EARNED REVENUE				6080 · Memberships & Subscriptions	1,472.34	1,211.11	261.23
4630 · Net On Air Sponsorship - Local				6085 · Office Equipment & Software	375.72	961.33	-585.61
4610 · On Air Sponsorship - Local	1,500.00	2,050.00	-550.00	6090 · Office Supplies	307.01	124.05	182.96
4620 · On Air Sponsorship Expense	<u>0.00</u>	<u>-83.15</u>	<u>83.15</u>	6095 · Postage & Courier	0.00	5.24	-5.24
Total 4630 · Net On Air Sponsorship - Local	1,500.00	1,966.85	-466.85	6100 · Printing & Design - Admin	0.00	49.78	-49.78
4650 · On Air Time Sales - Local	0.00	800.00	-800.00	6110 · Telephone	547.18	549.65	-2.47
4660 · On Air Time Sales - National	3,233.15	1,308.37	1,924.78	6115 · Travel & Conference	50.00	0.00	50.00
4710 · Interest Income	0.00	7.50	-7.50	6120 · Utilities	2,138.88	2,983.38	-844.50
4725 · Net Merchandise Sales				6125 · Volunteer Expenses	77.94	433.59	-355.65
4720 · Merchandise Sales	445.00	240.00	205.00	6130 · Misc. Admin. Expense	<u>58.87</u>	<u>120.29</u>	<u>-61.42</u>
4722 · Merchandise Sales Expense	<u>-287.40</u>	<u>-457.86</u>	<u>170.46</u>	Total 6000 · ADMINISTRATION	20,091.49	36,975.25	-16,883.76
Total 4725 · Net Merchandise Sales	157.60	-217.86	375.46	6500 · PROGRAMMING			
4750 · Rental Income	6,705.05	6,601.30	103.75	6505 · Contract Staff - Programming	0.00	500.00	-500.00
4770 · Production Services	<u>0.00</u>	<u>31.89</u>	<u>-31.89</u>	6510 · Trent Univ Student Payroll	0.00	8,621.24	-8,621.24
Total 4500 · EARNED REVENUE	11,595.80	10,498.05	1,097.75	6515 · Artist Fees	5,750.00	900.00	4,850.00
Total Income	191,113.31	198,284.94	-7,171.63	6525 · Hospitality & Reception	0.00	53.75	-53.75
				6530 · Licences & Tariffs	2,857.97	2,156.19	701.78
				6535 · Programming Expenses	<u>0.00</u>	<u>1,838.68</u>	<u>154.40</u>
				Total 6500 · PROGRAMMING	8,607.97	14,069.86	-5,461.89
				7000 · TECHNICAL			
				7010 · Contract Staff - Technical	0.00	187.09	-187.09
				7020 · Equipment Acquisition - Tech	1,459.32	703.03	756.29
				7040 · Equipment Repair & Maint - Tech	415.70	261.30	154.40
				7050 · Line Rental	<u>3,138.39</u>	<u>2,399.73</u>	<u>738.66</u>
				Total 7000 · TECHNICAL	5,013.41	3,551.15	1,462.26
				7500 · MARKETING & PROMOTION			
				7530 · Design & Printing	0.00	10.65	-10.65
				Total 7500 · MARKETING & PROMOTION	0.00	10.65	-10.65
				Total Expense	165,188.70	139,336.33	25,852.37
				Net Income	<u>25,924.61</u>	<u>58,948.61</u>	<u>-33,024.00</u>